

CREDA Chicago
39th Annual Awards for Excellence Winner

Broker Transaction of the Year | Multifamily Investment Sale

The Pavilion Apartments

- **Address:** 5441 N. East River Road, Chicago, IL
- **Square Footage:** 1,115 units
- **Brokers:** Elizabeth Gagliardi, Chuck Johanns, Susan Lawson, *Newmark*
- **Property Description:**
  Newmark arranged the sale of The Pavilion Apartments, a 1,115-unit multifamily community located at 5441 N. East River Road in Chicago's O'Hare/Rosemont submarket. The property was acquired by R.I.G. Capital. Newmark Senior Managing Directors Elizabeth Gagliardi, Chuck Johanns and Susan Lawson represented the seller in the transaction.
  The Pavilion Apartments is a five-building property that features 6,736 square feet of fully occupied retail space and a broad amenity offering, including indoor and outdoor pools, racquetball courts, a fitness center, playground and on-site retail conveniences. Located approximately 15 miles northwest of downtown Chicago, the property benefits from immediate access to Interstate 90 and Interstate 294, proximity to O'Hare International Airport and multiple public transportation options, including the CTA Blue Line and Metra commuter rail service.
  The transaction represented a rare opportunity to acquire institutional scale value-add multifamily in one of Chicago's most supply-constrained suburban submarkets, driving significant investor interest through strong in-place occupancy, an extensive amenity package and long-term value upside.

